This document serves to provide NAMA members with industry participant resources related to derivatives and information related to the regulatory framework over professionals advising on these types of transactions. As further resources are gathered as well as developed, they will be posted on this document.

This document should not be viewed as providing legal advice nor should be used to determine your specific regulatory responsibilities.

**REGULATIONS**

* SEC: Municipal Advisor Web Page

<https://www.sec.gov/municipal/municipal-advisors.html>

* SEC MA Rule FAQ (see 4.1 related to swaps)

<https://www.sec.gov/info/municipal/mun-advisors-faqs.pdf>

* CFTC Staff Advisory Concerning Trading Advisors and Swaps (see especially Section III)

[https://www.cftc.gov/sites/default/files/idc/groups/public/@lrlettergeneral/documents/letter/13-79.pdf](https://www.cftc.gov/sites/default/files/idc/groups/public/%40lrlettergeneral/documents/letter/13-79.pdf)

* CFTC Business Conduct Standards for Swap Dealers and Major Swap Participants with Counterparties (see page 9739)

[https://www.cftc.gov/sites/default/files/idc/groups/public/@lrfederalregister/documents/file/2012-1244a.pdf](https://www.cftc.gov/sites/default/files/idc/groups/public/%40lrfederalregister/documents/file/2012-1244a.pdf)

* MSRB Rule G-42 (see especially .1, .9 and .10 in the Supplementary Materials Section)

<http://msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-42.aspx>

**GENERAL**

* GFOA Advisory: Debt Related Derivatives

<http://www.gfoa.org/sites/default/files/ADV_Using%20Debt-Related%20Derivatives.pdf>

* GFOA MA Rule Resource Center for Issuers

<https://www.gfoa.org/products-and-services/resources/federal-government-relations/municipal-advisor-ma-rule-resource>

* NABL White Paper: Ban on Tax Exempt Advance Refundings – Now What?

<https://www.nabl.org/DesktopModules/Bring2mind/DMX/Download.aspx?portalid=0&EntryId=1156>